

2022 Budget & Appropriation Ordinance 2021-39

Public Hearing

6:00 PM

Village of River Grove

December 16, 2021

2022 Budget Overview

- Budget Process continues to be collaborative process between elected and appointed department directors:
 - Input of elected officials commenced in August, 2021 with discussions on capital needs
 - Ongoing discussions with Department Directors
- Departmental efforts to remain efficient and cost-effective
- More accountability in operations by efficient timeliness of internal financial reporting.

2022 Budget Overview (continued)

- Budget Preparation began in July after receipt of FY20 Audit Report
- Consistent review by staff and Finance Committee of trends both in operation revenues and expenditures
- Pandemic economy saw initial intergovernmental shock for 4 months (March – June) then saw improvement in local economic activity and moderated sales and local use tax growth in the fourth quarter
- 2022FY State budget provides additional capital funds for local government capital projects from the State's passage of the Capital Bill. (\$3 million in DCOE)

2022 Budget Overview

Conclusion

General Fund Is Balanced!

- \$13,911,848 in Estimated Expenditures
- \$13,914,558 in Estimated Expenditures

\$2,710 added to Ending FY22 Fund Balance

2022 Revenue Highlights

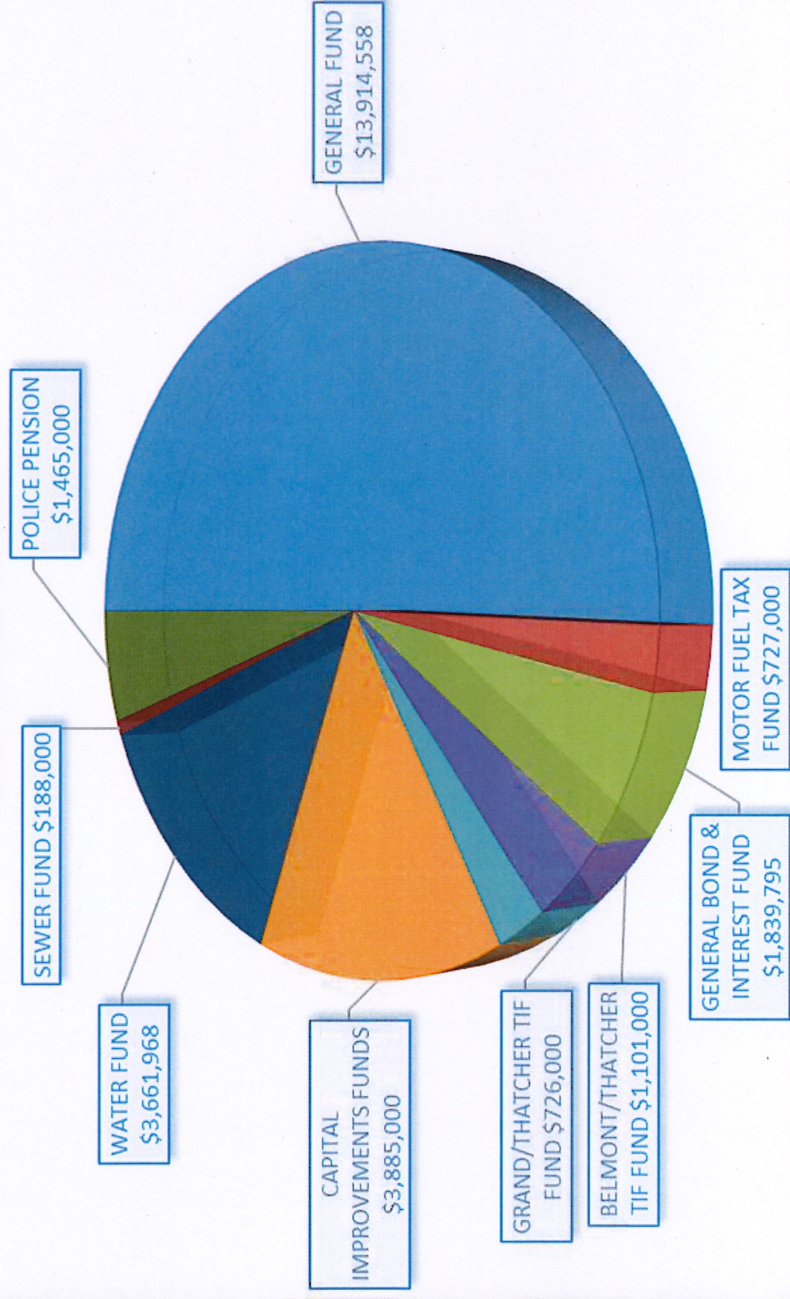
- Overall Projected Revenues – Overall \$5 Million Higher
 - \$812k in General
 - \$3.2 Million in CIP
 - \$826k in Water
 - \$344k in TIF's
- Additional funding include \$3 million Increased Funding to Village Police Pension Fund

Village-Wide 2022 Revenues

	2017B Actual	2018 Actual	2019 Actual	2020 Budget	2021 Projected	2022 Budget
GENERAL FUND	12,039,512	13,190,793	13,840,145	13,102,531	13,529,662	13,914,558
MOTOR FUEL TAX FUND	281,203	360,754	605,639	2,028,167	630,167	727,000
GENERAL BOND & INTEREST FUND	1,185,590	1,702,860	1,424,115	1,440,325	5,788,825	1,839,795
BELMONT/THATCHER TIF FUND	796,847	803,432	932,851	932,500	1,115,700	1,101,000
GRAND/THATCHER TIF FUND	258,295	309,416	594,083	551,200	707,500	726,000
CAPITAL IMPROVEMENTS FUNDS	706,744	731,887	667,153	692,000	12,427,977	3,885,000
WATER FUND	2,324,963	2,837,658	3,412,646	2,835,700	3,394,518	3,651,968
SEWER FUND	193,507	188,304	164,604	188,000	187,000	188,000
COMMUTER PARKING	43,743	35,434	-	45,000	-	-
POLICE PENSION	(108,782)	1,728,152	1,512,361	644,600	1,782,076	1,465,000
TOTAL REVENUES	17,721,622	21,888,690	23,153,598	22,460,023	39,563,425	27,508,321

2022 Revenues - \$27,508,321

2022 TOTAL REVENUES

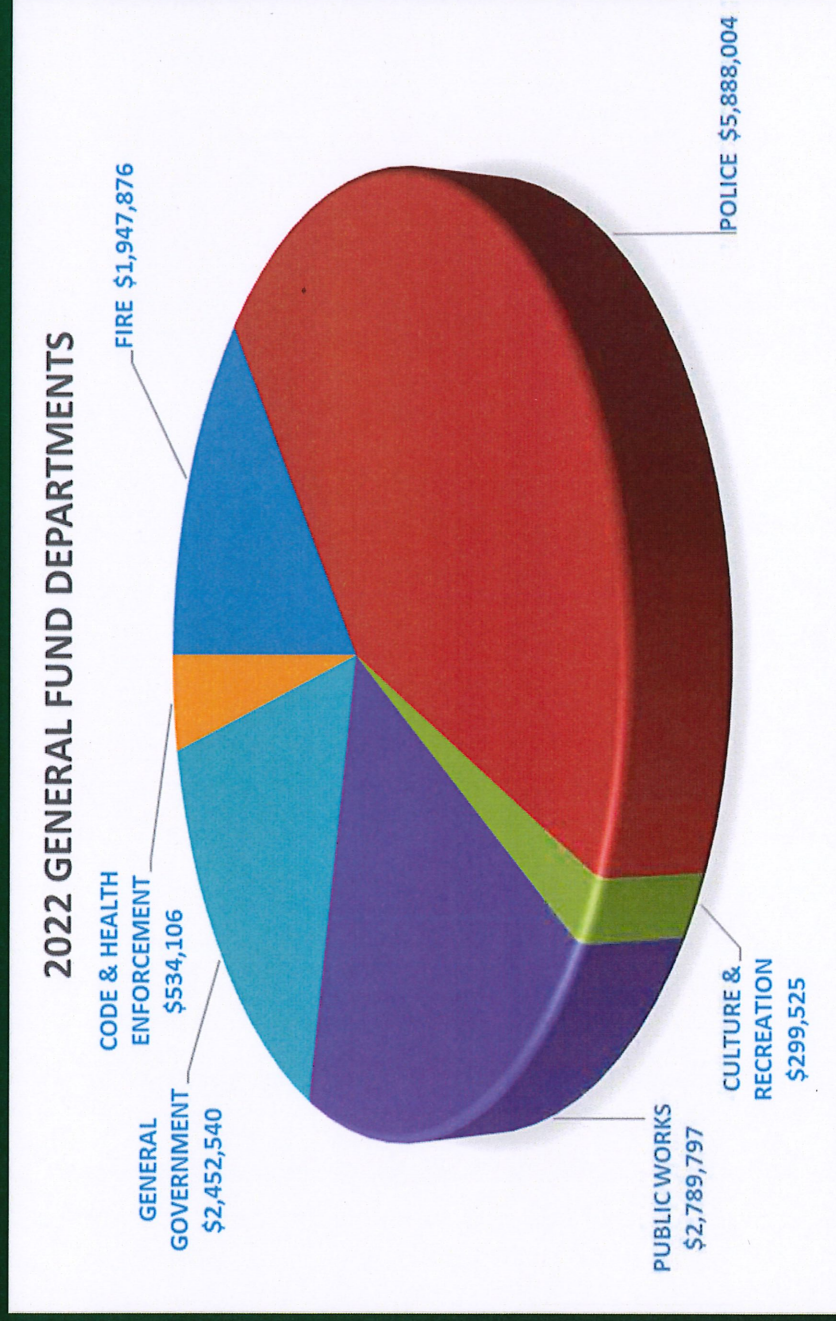


2022 Budget Expenditures

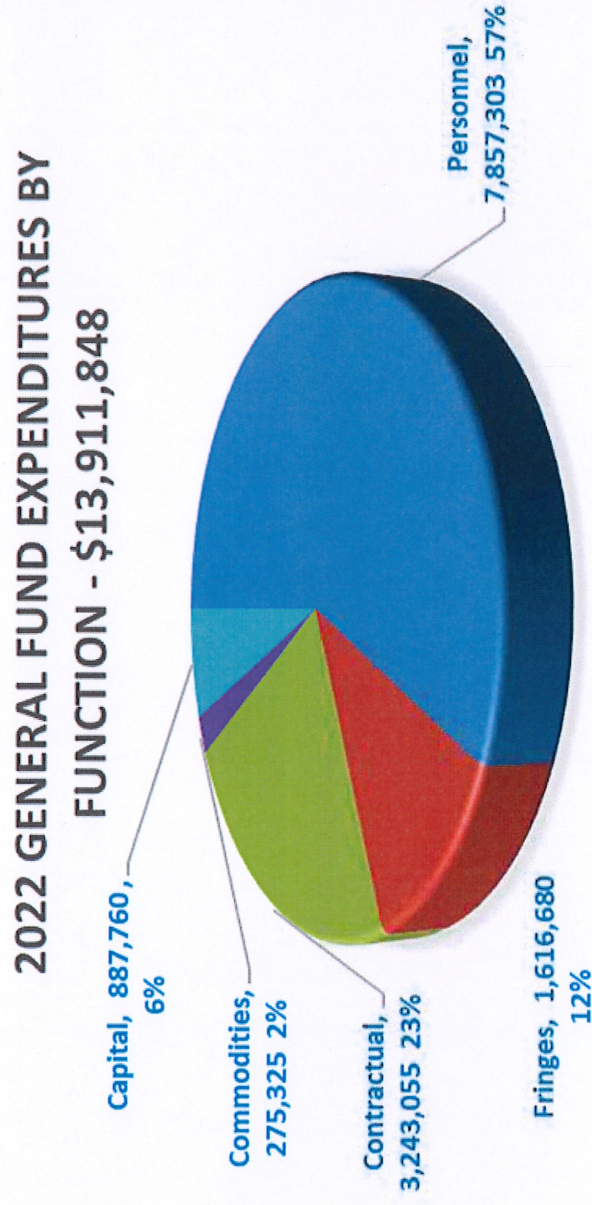
GENERAL FUND	\$ 13,911,848
MOTOR FUEL TAX	\$ 2,267,500
GENERL OBLIGATION BOND	\$ 2,101,986
CAPITAL IMPROVEMENT	\$ 10,706,200
BELMONT THATCHER TIF	\$ 974,320
GRAND THATCHER TIF	\$ 1,381,070
WATER	\$ 3,801,435
SEWER	\$ 189,000
POLICE PENSION	\$ 1,585,500
TOTAL	<u>\$ 36,918,859</u>

2022 Budget Expenditures by Department

\$13,911,848



2022 General Budget Expenditures by Function - \$13,911,848



2022 Budget Highlights

Personnel Enhancements by Department

- Police
 - New Position - Two (2) Full-time Police Officer Positions
- Fire
 - Increased Compensation for all part-time firefighter/paramedics to remain competitive in market.
- Building
 - New Position – Additional Admin Clerk for more efficient delivery of services coupled with new Code/Permit Tracking Software

2022 Budget Highlights

Increased Resources Devoted to Important Village

Functions:

- Police - Three (3) Additional Vehicles for Patrol, Detective & Chief - **\$136,000 ***
- Fire –
 - Replacement of SCBA units & Air Compressor - **\$200,000 ***
 - Command SUV Vehicle - **\$45,000 ***
- Building Improvements - to continuing improvements based upon Board-determined priorities including Fire Station
- Elected Officials - **\$10,000** designated for joint effort needs assessment study by Village & Library District
- Finance – Implementation of Comprehensive Annual Financial Report (CAFR) for FY 2021 report.
- Public Works –
 - Bucket Truck - **\$180,000 ***
 - Pickup Truck - **\$40,000 ***
 - 1 Ton Dump Truck - **\$110,000 ***

* Funded by Issuance of Municipal Lease

2022 Budget Highlights

Increased Financial Resources and External Grant Funding Provide for
over **\$15 Million** in Capital Improvement Projects :

- Construction and engineering of River Grove Alleys - **\$7,150,000** Funded by 2021 Bond Proceeds
- Roadway Program - **\$3,551,000** - Funded by State DCOE Grant & MFT
- Palmer/West Street Resurfacing- **\$750,300** - Village and MFT Rebuild Illinois
- Sidewalk Replacement Program - **\$175,000** - Funded by MFT
- LED Street Light Upgrades - **\$185,000** - Funded by MFT
- Pavement Marking & Patching - **\$150,000** - Funded by General Fund & MFT
- River Road Water Main Replacement - **\$859,050** - Funded by Water Fund
- Lining of River Main Crossing (3) - **\$271,400** Funded by Water Fund
- Marmor Parking Spaces - **\$431,200** Funded by Belmont/Thatcher TIF Fund

Going Forward

- Economic Development – Monitoring of the new N. E. TIF District as the development of the Guerin/Holy Cross property moves forward.
- Continue improvements in the management of the Village Human Resource functions.
- Continue to enhance the Village's transparency to its corporate and residential citizens with its improved web and social media presence.

Conclusions

- Major steps have continued to be made by the Elected Officials to date:
 - Willingness to discuss and make hard decisions
 - Providing an environment to staff for improving the financial and operational stability of the organization
 - Staying involved with committee structures that provides for department directors to interface directly with the decision-makers.
 - Continuing the building of a cooperative TEAM atmosphere for employees so that all are in to improve and enhance operations and service delivery

Thanks to All!